



KEY ECONOMIC INITIATIVES IN THE 2023 POLICY ADDRESS

Attract Enterprises and Talents

- Develop a **"Headquarters Economy"** to attract enterprises from outside Hong Kong to set up headquarters and/or corporate divisions; attract companies to re-domicile to Hong Kong
- **"Multiple-entry visas" for expatriates to travel to the Mainland**, with priority visa processing
- **Relax entry policy** for Vietnamese, Laotian and Nepalese talents
- Set up a **HK\$10 billion New Industrialisation Acceleration Scheme** to promote downstream development of new industrialisation, providing funding support for the set-up of new production facilities on a 1 (Government) to 2 (company) matching basis, subject to a funding ceiling of HK\$200 million
- Attract enterprises to set up operations in Hong Kong and investing in their business through the **HK\$30 billion Co-Investment Fund**



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Office for Attracting Strategic Enterprises
The Government of the Hong Kong Special Administrative Region
of the People's Republic of China

Reinforce Hong Kong's Advantages and Build a Diversified Economy

- Set up the **New Industrialisation Development Office** to accelerate growth of I&T ecosystem
- Establish the **Hong Kong Microelectronics Research and Development (R&D) Institute** and commission the **Microelectronics Centre** to facilitate R&D of microelectronics and industry development
- Expedite the establishment of a supercomputing centre to foster the development of artificial intelligence
- Reinforce Hong Kong's status as international financial centre – enhance stock market liquidity, expand offshore Renminbi business, deepen GBA collaboration and venture into green finance
- Publish the **Action Plan on Maritime and Port Development Strategy** to develop Hong Kong into a leading international maritime centre
- **Northern Metropolis** as the new engine for growth
- Promote new energy transport – develop bunkering of green maritime fuel and supply of sustainable aviation fuel, formulate strategy for hydrogen development, and promote green transformation of public land transport



International Innovation and Technology Centre

- Promote **cross-boundary data flow** – liaise with the Guangdong Province to streamline the compliance arrangements for the flow of personal data from the Mainland to Hong Kong
- Establish **the third InnoHK cluster** – initiate the establishment of the third cluster focusing on advanced manufacturing, materials, energy and sustainable development
- **Research, Academic and Industry Sectors One-plus Scheme (RAISE+)** seeks to promote the transformation and commercialisation of R&D outcomes from universities

Healthy Hong Kong

- Set up a **preparatory office for the Hong Kong Centre for Medical Products Regulation** to accelerate launching of new drugs and promoting industry development
- Establish the **GBA International Clinical Trial Institute** in the Hetao Co-operation Zone to provide a one-stop clinical trial support platform for medical research institutions to expedite R&D of new drugs
- Promote the development of Chinese medicine (CM), develop a digitalised CM drug information platform, and formulate a Chinese Medicine Development Blueprint



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